

Weekly Market insights & Strategies



07 July 2025

Weekly Market Recap: India & Global

The start of the week On Monday was not very good for Indian equities as it ended lower, breaking its four-day gaining streak, as investors booked profits following the strong rally. US stock market ended higher on Monday, with the S&P 500 and Nasdaq reaching record closing highs, registering their best quarter in over a year on hopes for trade deals and possible interest rate cuts. Asian markets started the week on a mixed note. U.S. President Donald Trump announced a new agreement with Vietnam that reduces U.S. tariffs on many Vietnamese goods to 20%, down from the previously threatened rate of 46%. He also stated that American products would be allowed to enter Vietnam duty-free. Healthcare major Max Healthcare and InterGlobe Aviation, the parent company of IndiGo, are likely contenders for inclusion in the benchmark Nifty 50 index in the upcoming review. The Sensex rose 193 points to 83,432.89, while the Nifty 50 gained 56 points to settle at 25,461. However, both indices ended nearly 1% lower for the week, breaking their two-week winning run. U.S. stock markets closed higher on Thursday, with the S&P 500 and Nasdaq hitting record highs, buoyed by a stronger-than-expected jobs report.

The Dow Jones Industrial Average advanced 344.11 points (0.77%) to 44,828.53, the S&P 500 gained 51.94 points (0.83%) to 6,279.36, and the Nasdaq Composite climbed 207.97 points (1.02%) to 20,601.10. For the week, the Dow rose 2.3%, the S&P 500 added 1.72%, and the Nasdaq gained 1.62%. Asian markets traded mixed on Friday, taking cues from Wall Street's rally. Japan's Nikkei 225 was flat, the Topix edged up 0.15%, while South Korea's Kospi declined 0.56% and the Kosdaq fell 0.8%. Hong Kong's Hang Seng index futures showed subdued movement.

Indian Equity Market Performance & Key Valuation Ratio

Index	04-07-2025	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	25461.00	-0.69%	22.92	3.69	1.28
BSE Sensex	83,432.89	-0.75%	22.39	3.7	1.14
BSE Midcap	46814.34	0.58%	35.99	4.83	0.74
BSE Smallcap	54830.34	1.06%	32.2	3.93	0.61
BSE 250 LargeMidCap	10965.76	-0.36%	24.77	4.32	1.14
Sectoral Indices					
BSE Fmcg	20175.83	-0.58%	39.24	8.63	1.8
BSE Commodity	7960.94	0.43%	29.6	3.23	1.1
BSE CD	9612.65	-0.17%	42.71	7.1	0.66
BSE Energy	12114.29	0.99%	13.78	2.01	2.89
BSE Financial Services	12780.12	-1.19%	18.12	2.97	0.88
BSE Healthcare	44895.66	1.96%	40.42	6.71	0.55
BSE IT	38317.07	0.67%	28.96	8.04	2.14
BSE Auto	53618.71	-0.26%	26.06	6.22	1.21
BSE Bankex	63661.83	-1.40%	15.01	2.72	0.82
BSE Metal	31854.71	0.01%	20.02	2.73	2.08
BSE Oil & Gas	28356.53	1.54%	13.39	1.71	3.07
BSE Power	6847.59	-1.19%	27.13	3.96	1.49
BSE Realty	7540.28	-2.24%	53.3	6.21	0.25

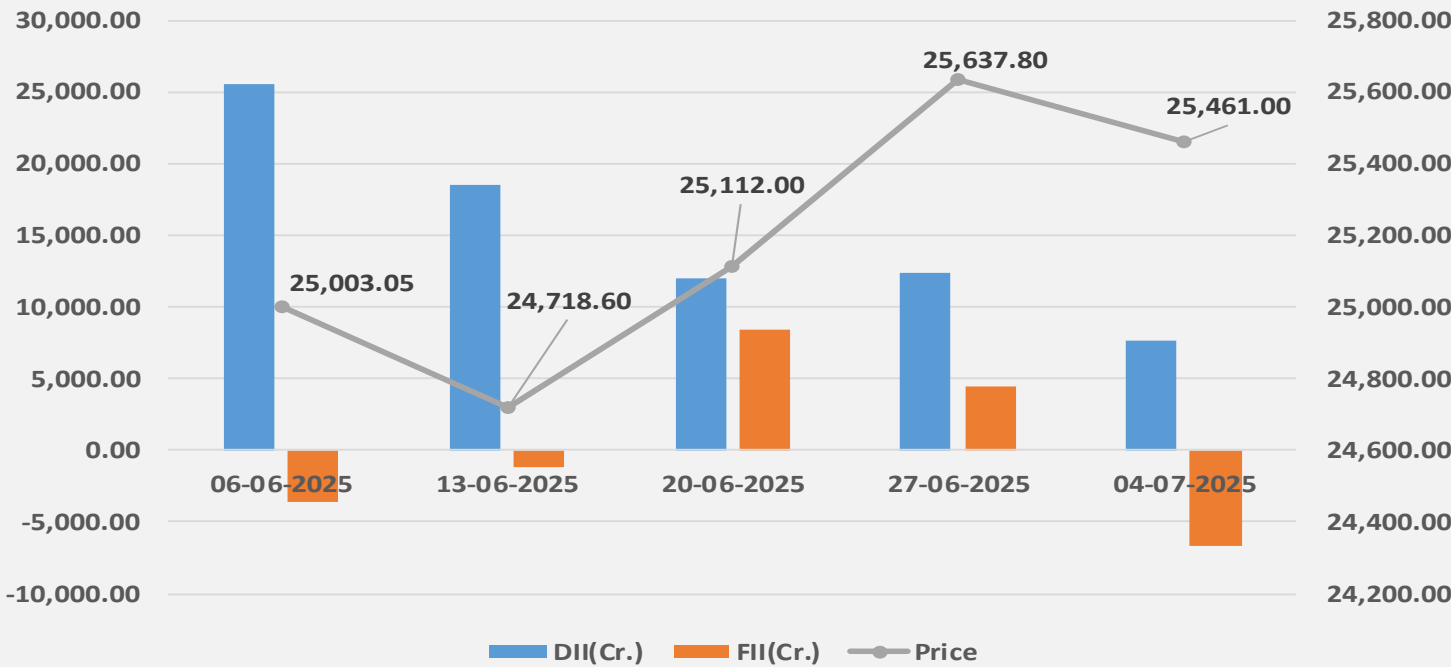
Top Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Bharat Electronics Ltd.	427.55	3.15	9.46
Asian Paints Ltd.	2424.2	2.78	7.79
UltraTech Cement Ltd.	12506	2.40	13.35
Infosys Ltd.	1640.7	2.03	5.77
Hindustan Unilever Ltd.	2339.3	1.40	-1.07

Top Losers

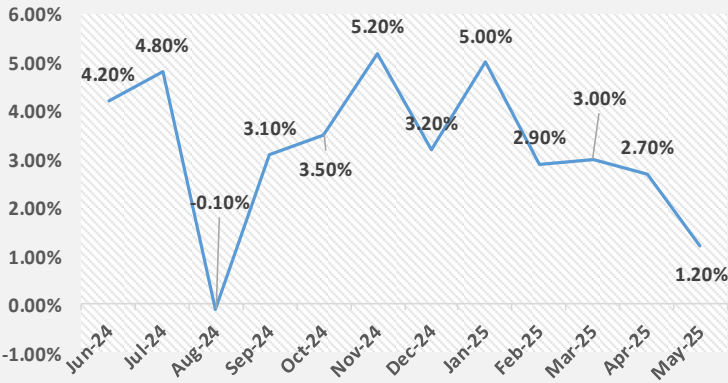
Symbol	LTP	%Change (WoW)	%Change (MoM)
Trent Ltd.	5456	-9.36	-0.92
Axis Bank Ltd.	1177.6	-3.88	0.56
Kotak Mahindra Bank Ltd.	2129.8	-3.54	4.08
Bajaj Finserv Ltd.	1994.4	-2.43	1.96
Larsen & Toubro Ltd.	3594.6	-2.30	-0.88

FII & DII Investment Flow Vs NIFTY50

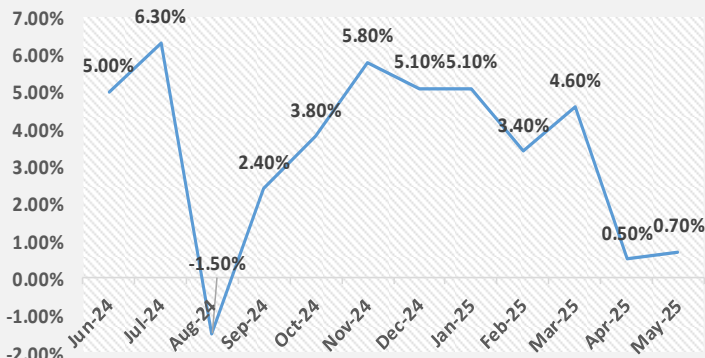


Macro-Economic Performance: India

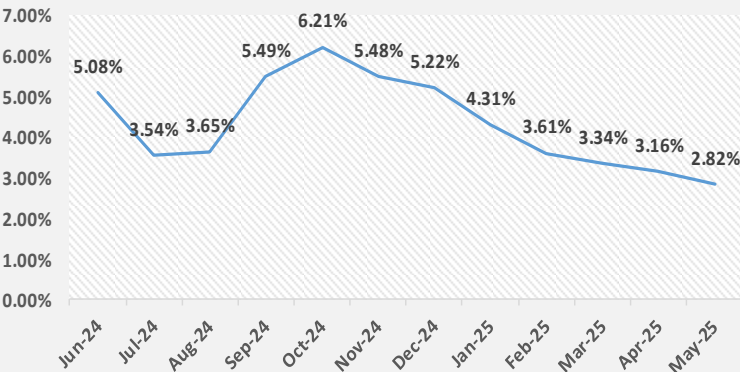
IIP (YoY)



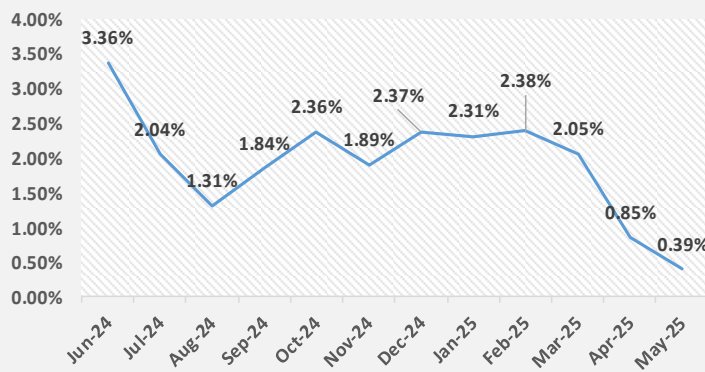
Infrastrucutre Output (YoY)



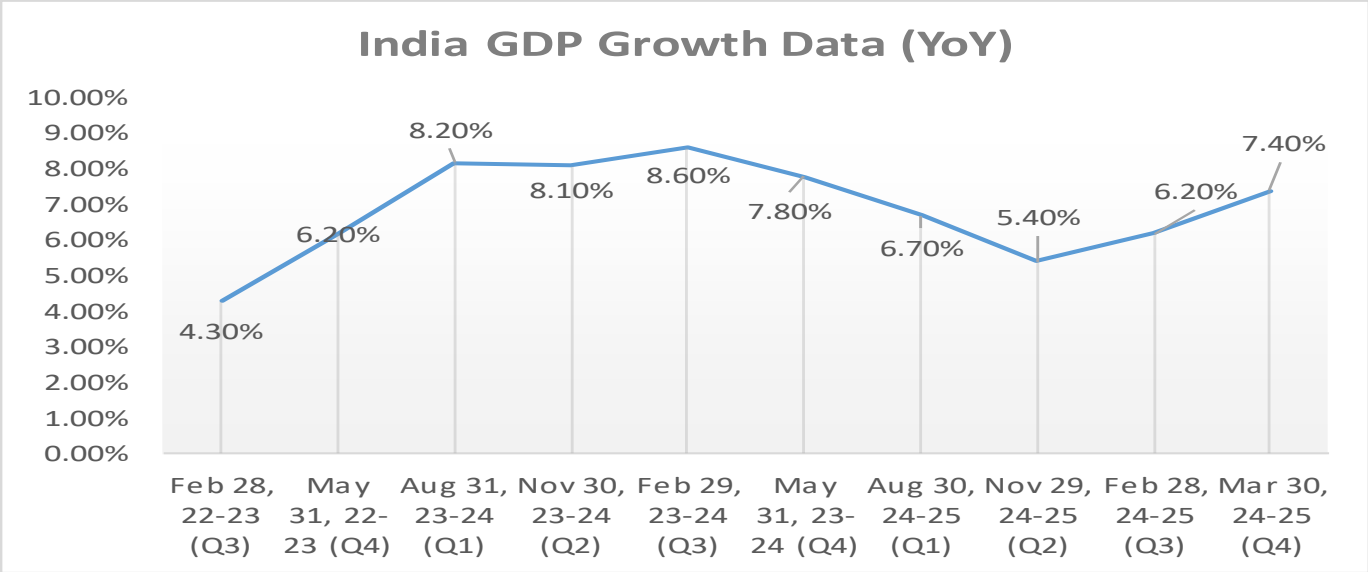
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



NIFTY (25,461.00): The United States and India are reportedly nearing a bilateral trade agreement, confirmed by White House Press Secretary Karoline Leavitt, following President Trump’s remarks. The deal aims to reduce tariffs on U.S. imports into India and prevent steep levies imposed earlier. On the fiscal front, India’s April–May FY26 fiscal deficit stood at ₹13,163 crore, just 0.8% of the annual target a sharp drop from ₹50,615 crore last year. However, industrial growth slowed, with IIP rising only 1.2% in May, the weakest in nine months. In Japan, the manufacturing PMI rose to 50.1 in June, while the services PMI improved to 51.7, indicating modest expansion. In the U.S., job openings surged by 374,000 to 7.77 million in May, reflecting labour market resilience. The manufacturing PMI inched up to 49.0 in June from 48.5, remaining in contraction territory but showing slight improvement. The U.S. House of Representatives narrowly passed President Trump’s \$3.4 trillion “One Big Beautiful Bill” in a 218–214 vote.

Last week proved to be negative for the Indian markets as major indices saw a mixed and weak movement due to the U.S. India and U.S. China trade deals. Nifty created a higher-high pattern and closed the week in red. Long term trend remains intact with market positioned for further upside as they trade above their long term moving averages of 100 and 200 days, Short term trend has also turned positive. The Nifty index is currently testing immediate resistance near the 25,650 level. A decisive breakout above this zone could open the path for further upside towards 25,700/26,054 in the near term. Should bullish momentum persist, the rally may extend further to 26,337. On the downside, the index is expected to find initial support around 25,300/25,193 and 25,000, with stronger cushion placed at 24,900, offering a safety net against deeper corrections. From a sectoral standpoint, Technically, Bank Nifty needs to surpass the 57,500 mark to initiate a breakout. A sustained move above 57,600 could pave the way for a rally towards 57,925, with an extended target near 58,255. On the flip side, a decline below 56,629/56,500 may trigger fresh selling pressure, with key support levels seen at 56,197/55867.

This week, investors will closely monitor several key global economic indicators that are likely to influence market sentiment. China's inflation rate data, scheduled for release on Wednesday, will be a key focus. Additionally, foreign exchange reserve figures from both Japan and India are expected during the week. In the United States, consumer inflation expectations will be released on Tuesday, followed by the FOMC meeting minutes on Wednesday, which could offer insights into the Federal Reserve’s policy outlook. Thursday will see the release of the EIA crude oil and gasoline inventory data, along with initial jobless claims. Meanwhile, the UK is set to release a slew of economic data on Friday, including industrial and manufacturing production, GDP figures, and the goods trade balance. These developments collectively will help shape the direction of the markets in the near term.

Technical Pick for the Week:

Sundram Fasteners Limited (1070.30)



SUNDRMFAST (Sundram Fasteners Limited), a small-cap company in the Automobile and Auto Components sector, has demonstrated a strong technical setup with a breakout from both a falling trendline and a cup-and-handle pattern on the weekly chart. This breakout is accompanied by consistent and rising volumes, a bullish signal that is also evident on the daily chart. The stock is witnessing strong upward momentum, as seen in the formation of higher high candlestick patterns on the weekly and monthly charts. The price action remains stable and measured, suggesting a healthy and sustainable uptrend that enhances investor confidence and points to the possibility of further gains.

On the monthly chart, the stock has been trading above the 100-day and 200-day EMAs since July 2020, indicating long-term price strength. A reversal from the lower Bollinger Band suggests a shift from negative to positive price action, which is further validated by optimistic signals on the Heikin Ashi chart for the current week. Momentum indicators are aligned with this bullish outlook, RSI has given a positive crossover on the weekly chart and is heading towards the 60 mark, MACD has turned positive, and the Stochastic RSI is trending in the 80 zone, reflecting strong underlying strength.

From a price level perspective, the key resistance to watch is ₹1,087. A decisive move above this level could lead to further upside towards ₹1,145 and ₹1,189, with a short-term target of ₹1,290, offering an estimated return potential of around 20% in the upcoming 3 – 6 months. On the downside, immediate support lies at ₹1,019, followed by ₹1,010, with broader support near ₹957 providing a cushion against any potential decline. Given the strong technical structure and supportive momentum, SUNDRMFAST appears well-positioned for short-term accumulation with a favourable risk-reward profile.

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